



Derivative Insights

27.04.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	23900	56000	54000	80000	77500
H'st OI	25000	23000	58000	54000	80000	78000
H'st Vol	24000	23900	56000	56000	77000	76500

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	28.04.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	24000	23000	80000	77000	NIFTY Monthly	28.04.2026
H'st OI	25000	23000	80000	77000	SENSEX Monthly	30.04.2026
H'st Vol	24000	24000	80000	77000	NIFTY Weekly	05.05.2026
					SENSEX Weekly	07.05.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
RBLBANK	321.35	2.54	-17.45	Short Covering
TECHM	1361.20	-4.46	-42.60	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 23000 PE. The highest OI addition was seen at 24000 CE and 23000 PE in weekly and at 24000 CE and 23900 PE in monthly contracts. FII's decreased their future index long holdings by 5.85%, increased future index shorts by 3.55% and in index options, 33.08% increase in Call longs, 5.78% increase in Call short, 19.36% increase in Put longs and 8.56% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23935	-231	56172	-188	76864	-876
Discount	37	44	82	27	200	124
Straddle*	355	-16	936	-91	1557	24

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-5.85	3.55	33.08	5.78	19.36	8.56
Open Interest	64025	268104	658740	906190	885490	522378

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ADANIANT	2287.6	2300
OFSS	8949.5	9000
UNITDSPR	1391.9	1400
NATIONALUM	437.05	440
BHEL	337.39	340

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BOSCHLTD	36690	40000	30000	27.26
FORCEMOT	20347	25000	20000	24.57
IRFC	103.92	110	85	24.06
TATACONSUM	1174	1200	930	23.00
SBILIFE	1768.9	2000	1600	22.61

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
SUZLON	53.91	46
HINDALCO	1048.35	900
GAIL	165.61	144
PAGEIND	37665	33000
VOLTAS	1464	1300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
TITAN	4410	4400
HCLTECH	1203.2	1200
LT	4014.3	4000
POLYCAB	8033	8000
NTPC	401.85	400

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
GAIL	165.61	144	145	0.60
HINDUNILVR	2327.5	2260	2240	0.86
NTPC	401.85	395	400	1.24
INFY	1154.6	1300	1280	1.73
MAXHEALTH	999.4	1020	1000	2.00

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	451.2	540
INFY	1154.6	1280
MPHASIS	2175.8	2400
PATANJALI	463	510
INDUSTOWER	402.2	430

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			COCHINSHIP	4.31	-32.64				INFY	-6.34	-44.28
			ADANIENSOL	3.38	-37.98				PERSISTENT	-6.22	-41.94
			HUDCO	3.25	-24.33				COFORGE	-5.64	-36.76
			RBLBANK	2.54	-17.45				LTM	-5.21	-51.15
			PNBHOUSING	2.30	-40.43				NAM-INDIA	-5.12	-37.77
			NMDC	2.26	-36.34				ALKEM	-4.76	-27.91
			ADANIGREEN	1.79	-41.54				TCS	-4.59	-47.57
			TRENT	1.76	-41.59				MPHASIS	-4.50	-32.05
			CHOLAFIN	1.73	-42.76				TECHM	-4.46	-42.60

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